



**District 3S**

# Winter News Letter

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# An Untradeable Experience - Eastchester FBLA's Foray into the New York Stock Exchange

As the final weeks of 2023 were coming to an end, the Eastchester Chapter of FBLA was presented with an extraordinarily elusive yet invaluable opportunity to culminate the year: a reservation for a trip to the world-renown New York Stock Exchange. On the sixth of December, twenty four students from Eastchester High School, mostly comprising FBLA chapter members, with some invited from the local Investing & Finance Club, boarded a bus destined for Manhattan, where the party was provided a comprehensive interior tour of the trading floor, as well as several other private areas of the facility. Under most circumstances, the exchange adheres to a strict policy of reserving the trading floor for transactional purposes only as opposed to creating unnecessary chaos with battalions of public visitors; but thanks to a sponsorship by Freedom Capital Markets and Prime Executions, an agreement was reached to enable facility management to provide the experience. The majority of the trip occurred amongst the towering exchange kiosks, where members were confronted with countless traders setting up shop and interacting with drifting clients, as well as workers who operated to the side of the trading floor.



*Pictured: All students who attended the tour, along with the Eastchester Chapter advisors, standing beneath the awning of the closing bell.*

Even more important than merely being able to view this impressive image in the flesh, as the guides supplied a wealth of information regarding the stock exchange and its operations that properly contextualized the almost overwhelming sights. In order to ensure that the entirety of the audience held the necessary understanding of the stock market, guides explained the system of publicly-traded companies and the incentives and potential liabilities of trading stocks. The remainder of the session explored the history of the stock exchange, how companies obtained permission to sell their stocks, and the ways in which the advent of digital technologies has both made the trading of stocks much more ergonomic, but equally more private endeavor. But perhaps more interesting were the components of the tour that detailed aspects of the New York Stock Exchange's practices that were not as apparent in the public eye; this included how long standing customs were enacted, notably how the ringer of the opening and closing bells were selected, and a room showing a collection of various exchange memorabilia that originated from a vast array of past visitors across various decades. Near the end of the chapter's time with the stock exchange, students were even allowed to view the live recording studio to examine the inside work of the broadcast staff to ensure that market information was exported successfully and within the ideal time intervals.

For all the Eastchester members of FBLA, the ability to infiltrate the New York Stock Exchange was a phenomenally enriching lesson that would resonate with them for the rest of their lives. The sentiments of Eastchester High School Senior Mia Faustini best reflect the pervading attitudes of the group: "It was interesting to watch as the floor operated while we were there and to observe how each person manages their specific assignments," said Faustini. "The atmosphere at the closing bell was incredible, and it is an experience that I am thankful to have been there for." There are few people in the nation who have never even encountered the stock exchange in conversation, but those who truly possess knowledge of its inner workings are few and far between. Particularly for FBLA members, who will very likely cooperate with the stock trade at some point in their business careers, to be able to learn the secrets to the exchange's efficiency over a substantial time period while also seeing how corporations engage with and benefit from its services was an practical and intimate opportunity that cannot effectively be replicated by any other form of business education.



# UPCOMING:



**We are in the process of planning a district-wide event. As of right now, we are hoping it will be held at Dave and Busters! Stay tuned for more information and we hope to see you there!**



# District 3S SVP Officer Updates:

## Maxwell Robinson

Dear District 3S FBLA Members,

As the State Vice President for District 3S, I'm thrilled to share a report highlighting key accomplishments this year.

### Fall District Meeting (FDM):

The FDM on October 20th at Mamaroneck High School gathered 75 FBLA members for workshops, discussions, and inspiring keynotes. The event's success was amplified by the collaborative efforts of newly elected District Officers. We filled all positions and are in the process of organizing a vibrant district event at Dave and Buster's, fostering connections. Completed local newsletters and outreach initiatives kept our community informed.

### Spring District Meeting (SDM) Planning:

Preparations for the SDM on February 9th at Mamaroneck High School are underway. We've sent registration packets, secured judges, and received 50 RSVPs from 6 schools. Utilizing FDM's success, we aim for another impactful event that will foster connection, growth, and continued success.

### Recruitment and Retention Council Updates:

As the Director, we're focused on awareness, website accessibility, inclusivity, and awards accessibility. A compelling social media post has been completed, inviting more members to join our efforts.

In summary, this year marked successful collaboration, events, and a commitment to enhancing the FBLA experience. The dedication of District Officers, FDM's success, SDM planning, and Recruitment and Retention Council initiatives showcase our collective commitment to FBLA's growth in New York State.

Excited for the future and warmest regards,

Maxwell Robinson  
NYS FBLA State Vice President, District 3S